



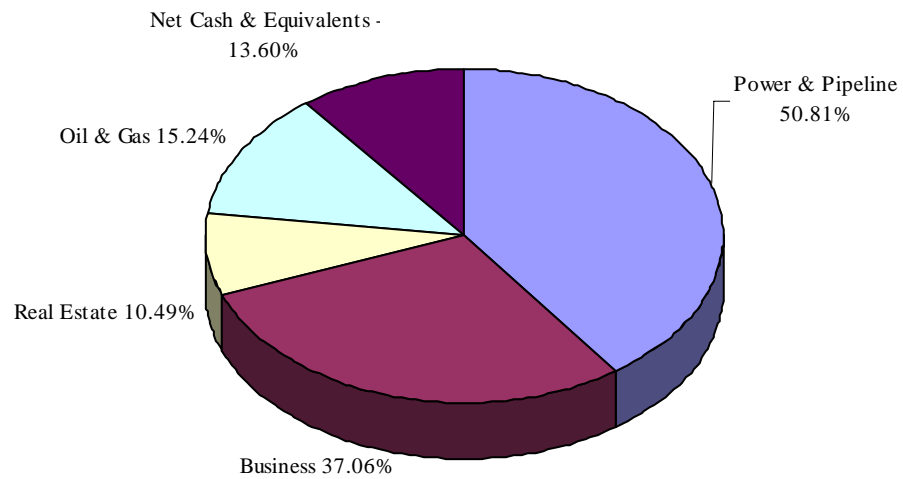
## Summary of Investment Portfolio

In accordance with National Instrument 81-106 Investment Fund Continuous Disclosure, the following are the portfolio holdings as of March 31, 2008 (unaudited)

Issuer	Number of Shares	Price per Share (CDN\$)	Total Value (CDN \$)	Percent Net Assets	Industry
Algonquin Power Income Fund	15,000	7.74	116,100	1.25%	Power & Pipeline
Altagas Income Trust	13,700	24.32	333,184	3.59%	Power & Pipeline
Arctic Glacier Income Trust	20,100	9.17	184,317	1.99%	Business
Atlantic Power Corporation	36,100	10.34	373,274	4.02%	Power & Pipeline
Bell Aliant Regional Communications Income Fund	12,452	29.99	373,435	4.03%	Business
Bonavista Energy Trust	13,600	29.85	405,960	4.38%	Oil & Gas
Calloway Real Estate Investment Trust	7,400	20.19	149,406	1.61%	Real Estate
Canadian Apartment Properties Real Estate Investment Trust	10,800	15.87	171,396	1.85%	Consumer Cyclical
CML Healthcare Income Fund	21,050	15.90	334,695	3.61%	Business
Cominar Real Estate Investment Trust	8,700	20.40	177,480	1.91%	Real Estate
Consumers' Waterheater Income Fund	27,700	13.15	364,255	3.93%	Business
Enerplus Resources Fund Trust	7,700	44.65	343,805	3.71%	Oil & Gas
EPCOR Power LP	20,500	21.90	448,950	4.84%	Power & Pipeline
Fording Canadian Coal Trust	8,200	53.74	440,668	4.75%	Business
Fort Chicago Energy Partners LP	35,500	10.71	380,205	4.10%	Power & Pipeline
GAZ Metro LP	21,900	15.56	340,764	3.67%	Power & Pipeline
Great Lakes Hydro Income Fund	23,000	16.75	384,790	4.15%	Power & Pipeline
H&R Real Estate Investment Trust	8,400	19.54	164,136	1.77%	Real Estate
Harvest Energy Trust	12,100	23.00	278,300	3.00%	Oil & Gas
Inter Pipeline Fund	63,700	9.55	608,335	6.56%	Power & Pipeline
Keyera Facilities Income Fund	19,000	21.00	399,000	4.30%	Power & Pipeline
Macquarie Power & Infrastructure Income Fund	58,400	8.53	489,152	5.27%	Power & Pipeline
Morguard Real Estate Investment Trust	13,000	12.75	165,750	1.79%	Real Estate
Noranda Income Fund	19,500	9.18	179,010	1.93%	Business
Northland Power Income Fund	35,900	12.89	462,751	4.99%	Power & Pipeline
Pembina Pipeline Income Fund	23,100	16.30	376,530	4.06%	Power & Pipeline
Penn West Energy Trust	13,390	28.80	385,632	4.16%	Oil & Gas
Primaris Retail Real Estate Investment Trust	9,700	16.64	144,768	1.56%	Real Estate

<b>Royal Utilities Income Fund Trust</b>	33,700	11.85	399,345	4.31%	Business
<b>Superior Plus Income Fund</b>	24,600	13.89	341,694	3.68%	Business
<b>Teranet Income Fund</b>	35,600	9.67	247,552	2.67%	Business
<b>Timberwest Timber Trust</b>	22,300	12.70	283,210	3.05%	Business
<b>Yellow Pages Income Fund</b>	27,600	10.49	289,524	3.12%	Business
<b>Cash</b>			82,910	0.89%	
<b>Loan Facilities</b>			(1,279,021)	-13.79%	
<b>Distributions Payable</b>			(65,410)	-0.71%	
<b>Net Cash &amp; Equivalents</b>			(1,261,521)	-13.60%	Net Cash & Equivalents
<b>Total</b>			<b>9,275,852</b>		

**Crown Hill Dividend Fund  
Summary of Investment Portfolio**



The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates will be made available on this website for the periods ending March, June, September and December.