

Crown Hill Fund Special Meeting Adjourned

TORONTO, June 30, 2009 /CNW/ - Crown Hill Fund (the “**Fund**”) announced today that the special meeting of the Fund held on June 29, 2009 to consider the first step in the reorganization of the Fund (the “**Reorganization**”) was adjourned to 4:15 p.m. on Monday, July 13, 2009. The first step in the Reorganization involves the formation of a joint venture between the Fund and its manager, Crown Hill Capital Corporation, that will hold the management rights to the Fund and the Citadel Group of Funds once the Reorganization is complete (the “**Related Party Transaction**”).

The securities regulatory authorities have expressed concerns about the Reorganization, including disclosure relating to the Related Party Transaction. The Reorganization, including the Related Party Transaction, will not proceed until the concerns of the securities regulatory authorities are resolved.

For further information:

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