



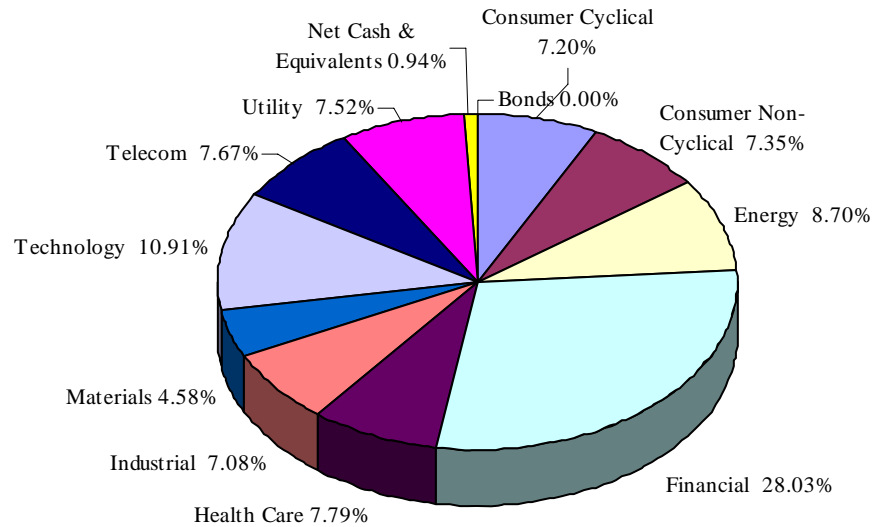
Summary of Investment Portfolio

In accordance with National Instrument 81-106 Investment Fund Continuous Disclosure, the following are the portfolio holdings as of September 30, 2006 (unaudited)

Issuer	Number of Shares	Price per Share (CDN\$)	Total Value (CDN \$)	Percent Net Assets	Industry
Alcan Inc.	6,257	44.55	278,749	1.87%	Materials
Bank of Montreal	5,774	67.60	390,322	2.61%	Financial
Bank of Nova Scotia	8,100	48.04	389,124	2.60%	Financial
BCE Inc.	12,347	30.32	374,361	2.51%	Telecom
Bell Aliant Income Fund	11,181	34.95	390,776	2.62%	Telecom
CIBC	4,415	84.25	371,964	2.49%	Financial
Canadian Oil Sands	10,300	29.82	307,146	2.06%	Energy
Canadian Tire Corp.	5,300	70.17	371,901	2.49%	Consumer Cyclical
Canadian Utilities	8,800	41.43	364,584	2.44%	Utility
Cascades Inc.	33,300	12.19	405,927	2.72%	Materials
Emera	19,050	20.14	383,667	2.57%	Utility
Enbridge Inc.	10,400	36.07	375,128	2.51%	Utility
EnCana Corporation	6,486	52.01	337,337	2.26%	Energy
Finning	9,500	37.41	355,395	2.38%	Industrial
General Electric	9,610	39.38	378,465	2.53%	Industrial
Great West Life	12,900	30.11	388,419	2.60%	Financial
Hewlett Packard	10,100	40.93	413,425	2.77%	Technology
Home Depot	8,600	40.46	347,996	2.33%	Consumer Cyclical
IBM	4,100	91.42	374,807	2.51%	Technology
Imperial Oil	8,960	37.47	335,731	2.25%	Energy
Intel	17,500	22.95	401,606	2.69%	Technology
Investors Group	7,900	47.05	371,695	2.49%	Financial
Johnson & Johnson	5,400	72.45	391,232	2.62%	Health Care
Loblaw Companies	6,800	47.38	322,184	2.16%	Consumer Non-Cyclical
Manitoba Telecom	7,906	48.10	380,379	2.55%	Telecom
Manulife Financial	9,910	36.00	356,760	2.39%	Financial
MDS Inc.	17,400	19.15	333,210	2.23%	Health Care
Microsoft	14,400	30.51	439,387	2.94%	Technology
3M	3,900	83.03	323,804	2.17%	Industrial
Molson Coors Inc.	5,104	76.78	391,885	2.62%	Consumer Non-Cyclical

National Bank	5,800	61.00	353,800	2.37%	Financial
Petro-Canada	7,100	45.01	319,571	2.14%	Energy
Pfizer	13,900	31.64	439,794	2.94%	Health Care
Riocan REIT	16,950	24.01	406,969	2.72%	Financial
Royal Bank of Canada	7,970	49.51	394,595	2.64%	Financial
Saputo	10,600	36.20	383,720	2.57%	Consumer Non-Cyclical
Sun Life Financial	7,900	45.85	362,215	2.42%	Financial
The Thomson Corp.	7,900	45.00	355,500	2.38%	Consumer Cyclical
Toronto Dominion Bank	6,043	66.42	401,376	2.69%	Financial
Westshore	34,300	9.75	334,425	2.24%	Materials
Cash			234,675	1.57%	
Loan Facility			0	-0.00%	
Distributions Payable			(93,898)	-0.63%	
Net Cash & Equivalents			140,777	0.94%	Net Cash & Equivalents
Total			14,940,008		

**Crown Hill Dividend Fund
Summary of Investment Portfolio**



The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates will be made available on this website for the periods ending March, June, September and December.