



Summary of Investment Portfolio

In accordance with National Instrument 81-106 Investment Fund Continuous Disclosure, the following are the portfolio holdings as of March 31, 2006 (unaudited)

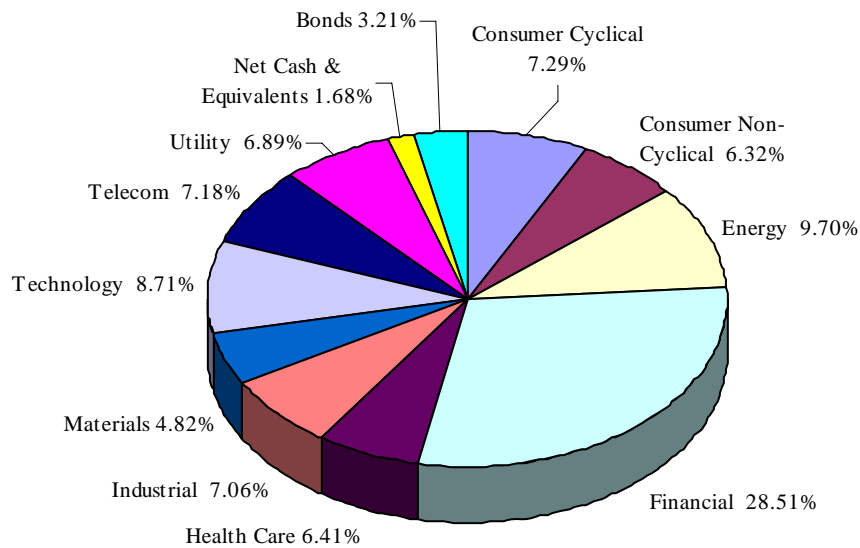
Issuer	Number of Shares	Price per Share (CDN\$)	Total Value (CDN \$)	Percent Net Assets	Industry
Alcan Inc.	11,257	53.43	601,461	2.45%	Materials
Aliant Inc.	18,203	35.55	647,116	2.63%	Telecom
Bank of Montreal	8,974	66.35	595,424	2.42%	Financial
Bank of Nova Scotia	14,100	46.82	660,162	2.69%	Financial
BCE Inc.	19,394	28.13	545,533	2.22%	Telecom
CIBC	7,715	86.00	663,490	2.70%	Financial
Canadian Oil Sands	4,000	167.60	670,400	2.73%	Energy
Canadian Tire Corp.	9,400	62.60	558,440	2.39%	Consumer Cyclical
Canadian Utilities	14,300	38.63	552,409	2.25%	Utility
Cascades Inc.	49,500	11.76	582,120	2.37%	Materials
Emera	30,350	19.10	579,685	2.36%	Utility
Enbridge Inc.	16,700	33.60	561,120	2.28%	Utility
EnCana Corporation	9,486	54.50	516,987	2.10%	Energy
Finning	16,000	38.60	617,600	2.51%	Industrial
General Electric	14,910	40.57	604,963	2.46%	Industrial
Great West Life	20,900	29.60	618,640	2.52%	Financial
Hewlett Packard	16,800	38.38	644,803	2.62%	Technology
Home Depot	11,600	49.35	572,427	2.33%	Consumer Cyclical
IBM	5,700	96.21	548,394	2.23%	Technology
Imperial Oil	4,620	125.74	580,918	2.36%	Energy
Intel	17,500	22.70	397,285	1.62%	Technology
Investors Group	12,700	48.35	614,045	2.50%	Financial
Johnson & Johnson	8,200	69.09	566,505	2.31%	Health Care
Loblaw Companies	8,500	55.65	473,025	1.92%	Consumer Non-Cyclical
Manitoba Telecom	13,306	42.95	571,492	2.33%	Telecom
Manulife Financial	8,455	73.23	619,413	2.52%	Financial
MDS Inc.	28,400	21.02	596,968	2.43%	Health Care
Microsoft	17,300	31.74	549,157	2.23%	Technology
3M	5,800	88.30	512,139	2.08%	Industrial
Molson Coors Inc.	6,804	80.50	547,722	2.23%	Consumer Non-Cyclical

National Bank	10,500	63.86	670,530	2.73%	Financial
Petro-Canada	11,100	55.38	614,718	2.50%	Energy
Pfizer	14,200	29.07	412,817	1.68%	Health Care
Riocan REIT	28,650	23.06	660,669	2.69%	Financial
Royal Bank of Canada	13,170	49.23	648,359	2.66%	Financial
Saputo	16,300	32.70	533,010	2.17%	Consumer Non-Cyclical
Sun Life Financial	12,800	49.65	635,520	2.59%	Financial
The Thomson Corp.	14,500	43.55	631,475	2.57%	Consumer Cyclical
Toronto Dominion Bank	9,543	65.07	620,963	2.53%	Financial
Westshore	48,700	11.25	547,875	2.23%	Materials

BONDS

Issuer	Par Value	Maturity	Mar 31 Price	% Total Assets	
BMO Capital Trust	720,000	6/30/06	789,487	3.21%	
Cash			559,457	2.28%	
Loan Facility			0	-0.00%	
Distributions Payable			(147,660)	-0.60%	
Net Cash & Equivalents			411,797	1.68%	Net Cash & Equivalents
Total			24,577,063		

**Crown Hill Dividend Fund
Summary of Investment Portfolio**



The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates will be made available on this website for the periods ending March, June, September and December.