



Proxy Voting Disclosure

In accordance with National Instrument 81-106 Investment Fund Continuous Disclosure, the following is a list of **proxy votes submitted by the Trust as of August 31, 2006**

Issuer	Meeting Date	Matter Voted On	Vote
Saputo Inc.	2-Aug-06	Election of Directors	For all nominees
		Appointment of Deloitte & Touche as auditors of the company and to authorize the Directors to fix the auditors' remuneration	For
Westshore Terminals Income Fund	13-Jun-06	Election of Directors	For all nominees
		To appoint PricewaterhouseCoopers LLP as auditors for the Fund	For
Aliant Inc.	17-May-06	Election of Directors	For all nominees
		Appointment of Ernst & Young LLP as auditors and authorization for the Directors to fix their remuneration	For
		Approval of the special resolution	For
Molson Coors Canada Inc.	17-May-06	Election of Directors	For all nominees
The Home Depot Inc.	25-May-06	Election of Directors	For all nominees
		To ratify the appointment of KPMG LLP as independent registered public accounting firm for fiscal 2006	For
		Shareholder proposal regarding committee report	Against
		Shareholder proposal regarding employment diversity report disclosure	For
		Shareholder proposal regarding chairman and CEO	For

Shareholder proposal regarding method of voting for Directors	For
Shareholder proposal regarding retirement benefits	For
Shareholder proposal regarding political contributions	For
Shareholder proposal regarding governing documents	Against
Shareholder proposal regarding political nonpartisanship	Against

Bell Canada Enterprises	7-Jun-06	Election of Directors	For all nominees
		Deloitte & Touche LLP as auditor	For
		Approving the special resolution	For
		Convert the whole of BCE Inc. into an Income Trust Fund which would distribute to unitholders at least 90% of its annual free cash flow	For
Intel Corporation	17-May-06	Election of Directors	For all nominees
		Amendment of the Second Restated Certificate of Incorporation	For
		Amendment of the Certificate of Incorporation to repeal Article 7 and Article 12	For
		Ratification of the appointment of Ernst & Young LLP as independent registered public accounting firm for the current year	For
		Approval of the 2006 Equity Incentive Plan	For
		Approval of the 2006 Stock Purchase Plan	For
Canadian Tire Corporation Ltd.	11-May-06	Election of Directors	For all nominees
Riocan Real Estate Investment Trust	15-May-06	Election of members of the board of trustees	For all nominees
		The appointment of Ernst & Young LLP as auditors of the Riocan REIT and authorization of Riocan REIT's board of trustees to fix the remuneration	For
Finning International Inc.	10-May-06	Election of Directors	For all nominees

		To appoint Deloitte & Touche LLP, chartered accountants as auditors of the corporation until the next annual general meeting at a remuneration to be fixed by the Directors of the Corporation	For
		To ratify, confirm and approve the corporations amended and restated by-law No. 1	
3M Company	9-May-06	Election of Directors	For all nominees
		Ratification of the appointment of PricewaterhouseCoopers LLP as 3M's independent registered public accounting firm	For
		Proposal to amend the certificate of incorporation to authorize the annual election of Directors	For
		Stockholder proposal regarding executive compensation	Against
		Stockholder proposal regarding 3M's animal welfare policy	For
		Stockholder proposal regarding 3M's business operations in China	For
Emera Inc.	9-May-06	Election of Directors	For all nominees
		Appointment of Ernst & Young, LLP as auditors of Emera	For
		Directors to establish auditor's fee	For
		Amendment to senior management stock option plan	For
IGM Financial Inc.	5-May-06	Election of Directors	For all nominees
		Appointment of auditors	For
		Confirmation of amendments of By-Law No. 1 of IGM Financial Inc.	For
Loblaw Companies Limited	4-May-06	Election of Directors	For all nominees
		Appointment of KPMG LLP as auditor	For
		Shareholder Proposal	For

Great West Lifeco Inc.	4-May-06	Proposal to amend the articles of the corporation	For
		Election of Directors	For all nominees
		Appointment of Auditors	For
Cascades Inc.	4-May-06	Election of Directors	For all nominees
		Appointment of PricewaterhouseCoopers LLP as auditors	For
Canadian Utilities Limited	4-May-06	Election of Directors	For all nominees
		The appointment of PricewaterhouseCoopers LLP as the auditor of the Corporation	For
Manulife Financial	4-May-06	Election of Directors	For all nominees
		Appointment of Ernst & Young LLP as auditors	For
Enbridge Inc.	3-May-06	Election of Directors	For all nominees
		Appointment of PricewaterhouseCoopers LLP as auditors at a remuneration to be fixed by the board	For
The Thomson Corporation	3-May-06	Election of Directors	For all nominees
		Appointment of PricewaterhouseCoopers LLP as auditors and authorization of the Directors to fix their remuneration	For
		Approval of the deferred compensation plan	For
Manitoba Telecom Services Inc.	2-May-06	Election of Directors	For all nominees
		Appointment of Deloitte & Touche LLP, chartered accountants, as auditors at a remuneration to be determined by the board of directors	For
		Shareholder Proposal No. 1	For
		Shareholder Proposal No. 2	For
Imperial Oil Limited	2-May-06	PricewaterhouseCoopers LLP reappointed as auditors of the company	For
		Election of Directors	For all nominees

		Special resolution to divide the issued common shares on a three-for-one basis and increase the maximum number of authorized common shares to 1.1 billion	For
Alcan Inc.	27-Apr-06	Election of Directors	For all nominees
		Appointment of auditors: PricewaterhouseCoopers LLP	For
		Shareholder proposal	For
Pfizer Inc.	27-Apr-06	Election of Directors	For all nominees
		Proposal to ratify the appointment of KPMG LLP as independent registered public accounting firm for 2006	For
		Management proposal to amend the company's restated certificate of incorporation to eliminate supermajority vote requirements and fair price provision	For
		Shareholder proposal relating to term limits for directors	For
		Shareholder proposal requesting reporting on pharmaceutical price restraint	For
		Shareholder proposal related to cumulative voting	Against
		Shareholder proposal requesting separation of roles of chairman and CEO	For
		Shareholder proposal requesting a report on political contributions	For
		Shareholder proposal requesting a report on the feasibility of amending Pfizer's corporate policy on laboratory animal care and use	For
		Shareholder proposal requesting justification for financial contributions which advance animal-based testing methodologies	For
Johnson & Johnson	27-Apr-06	Election of Directors	For all nominees
		Approval of amendments to the restated certificate of incorporation	For
		Ratification of appointment of PricewaterhouseCoopers as independent registered public accounting firm	For

		Proposal on charitable contributions	Against
		Proposal on majority voting requirements for director nominees	For
Encana Corporation	26-Apr-06	Election of Directors	For all nominees
		Appointment of auditors – PricewaterhouseCoopers LLP at a remuneration to be fixed by the Board of Directors	For
General Electric	26-Apr-06	Election of Directors	For all nominees
		Ratification of selection of independent auditor	For
		Cumulative voting	Against
		Curb over-extended Directors	For
		One director from the ranks of retirees	For
		Independent board chairman	Against
		Director election majority vote standard	For
		Report on global warming science	Against
IBM	25-Apr-06	Election of Directors	For all nominees
		Ratification of appointment of independent registered public accounting firm	For
		Stockholder proposal on cumulative voting	For
		Stockholder proposal on pension and retirement medical	For
		Stockholder proposal on executive compensation	Against
		Stockholder proposal on disclosure of executive compensation	For
		Stockholder proposal on offshoring	Against
		Stockholder proposal on China business principles	For

		Stockholder proposal on political contributions	Against
		Stockholder proposal on majority voting for directors	For
		Stockholder proposal on simple majority vote	For
Petro-Canada	25-Apr-06	Election of Directors	For all nominees
		Appointment of Deloitte & Touche LLP as auditors of the company	For
Canadian Oil Sands Trust	25-Apr-06	Directing the Trustee to vote the common shares of Canadian Oil Sands (COSL) Limited so as to appoint PricewaterhouseCoopers LLP as the auditor of COSL for the ensuing year at a remuneration to be fixed by COSL and approved by the Directors thereof	For
		Appointing PricewaterhouseCoopers LLP as the auditor of the Trust for the ensuing year at a remuneration to be fixed by COSL and approved by the Directors thereof	For
		Directing the Trustee to vote the common shares of COSL so as to elect as Directors of COSL all of the nominees of the Trust as described and set forth in the management proxy circular of the Trust dated March 10, 2006, and to fill any vacancies among the Directors of COSL that may arise between the meeting and the first meeting of unitholders thereafter that considers the election of Directors, by appointing to any such vacancy a person selected by COSL	For
		Approving the special resolution approving and authorizing a unit split and authorizing amendments to the Trust indenture which permit that unit split and which also allow future unit splits, as described and set forth in the management proxy circular of the Trust dated March 10, 2006	For
		Approving the special resolution approving and authorizing certain amendments to the trust indenture regarding foreign ownership constraints, as described and set forth in the management proxy circular of the Trust dated Mach 10, 2006	Against
		Approving the ordinary resolution re-appointing Computershare Trust Company of Canada as trustee of the Trust for an additional three year term commencing on the meeting date and expiring immediately following the annual meeting of unitholders in 2009, at a remuneration to be fixed by COSL and approved by the Directors of COSL	For

The Toronto-Dominion Bank	30-Mar-06	Election of Directors	For all nominees
		Appointment of auditor	For
		Shareholder proposal A	For
		Shareholder proposal B	For
		Shareholder proposal C	For
Hewlett-Packard Company	15-Mar-06	Election of Directors	For all nominees
		Proposal to approve the Hewlett-Packard Company 2005 Pay-For-Results Plan	For
		Stockholder proposal entitled "Director Election Majority Vote Standard Proposal"	For
		Stockholder proposal entitled "Recoup Unearned Management Bonuses"	For
MDS Inc.	9-Mar-06	Nominees proposed as Directors	For all nominees
		Appointment of Ernst & Young LLP as auditors and authorize the Directors to fix their remuneration	For
		Approval, ratification and confirmation of the company's amended and restated shareholder rights plan	For
National Bank of Canada	8-Mar-06	Election of Directors	For all nominees
		Appointment of auditor	For
		Shareholder proposal No. 1	Against
		Shareholder proposal No. 2	For
		Shareholder proposal No. 3	For
		Shareholder proposal No. 4	Against
Bank of Montreal	2-Mar-06	Election of Directors	For all nominees
		Appointment of auditors	For

Shareholder proposal No. 1	Against
Shareholder proposal No. 2	For
Shareholder proposal No. 3	For

CIBC	2-Mar-06	Appointment of auditors	For
		Election of Directors:	
		B.S. Belzberg	For
		J.H. Bennett	Withhold
		G.F. Colter	Withhold
		W.L. Duke	Withhold
		I.E.H. Duvar	Withhold
		W.A. Etherington	Withhold
		M.A. Franssen	Withhold
		G.D. Giffin	Withhold
		J.A. Grant	Withhold
		L.S. Hasenfratz	Withhold
		P.M. Hayles	Withhold
		J.S. Lacey	Withhold
		J.P. Manley	For
		G.T. McCaughey	For
		C. Sirois	Withhold
		S.G. Snyder	Withhold
		C.M. Trudell	For
		R.W. Tysoe	Withhold
		Shareholder proposal No. 1	For
		Shareholder proposal No. 2	Against
		Shareholder proposal No. 3	For

Royal Bank of Canada	3-Mar-06	Election of Directors	For all nominees
		Appointment of auditor	For
		Special resolution to confirm an amendment to section 1.1 of by-law two to increase the maximum aggregate remuneration for Directors	Against
		Special resolution to confirm an amendment to section 1.1.2 of by-law three to increase the maximum aggregate consideration for first preferred	Against

shares

Shareholder proposal No. 1 Against

Shareholder proposal No. 2 For

Shareholder proposal No. 3 For

Scotiabank	3-Mar-06	Election of Directors	For all nominees
		Appointment of KPMG LLP as auditor	For
		Shareholder proposal No. 1	Against
		Shareholder proposal No. 2	For
		Shareholder proposal No. 3	For

Microsoft Corporation	9-Nov-05	Election of Directors	For all nominees
		Ratification of the selection of Deloitte & Touche LLP as the Company's independent auditor	For

Saputo Inc.	7-Aug-05	Election of Directors:	
		Emanuele (Lino) Saputo	Withhold
		Lino A. Saputo, Jr.	Withhold
		Andre Berrard	For
		Lucien Bouchard	For
		Pierre Bourgie	For
		Frank A. Dottori	For
		Jean Gaulin	For
		Caterina Monticciolo	For
		Patricia Saputo	For
		Louis A. Tanguay	For
		The appointment of Deloitte & Touche as auditors of the Company and to authorize the Directors to fix the auditors' remuneration	For

The Home Depot Inc.	26-May-05	Election of Directors	For all nominees
		Company proposal to ratify the appointment of KPMG LLP as independent registered public accounting firm for fiscal 2005	For

Company proposal to amend the sixth article of the company's certificate of incorporation	For
Company proposal to approve the Home Depot, Inc. 2005 Omnibus stock incentive plan	For
Stockholder proposal regarding employment diversity report disclosure	Abstain
Stockholder proposal regarding method of voting	Abstain
Stockholder proposal regarding nondeductible compensation	Abstain
Stockholder proposal regarding future severance agreements	Abstain
Stockholder proposal regarding performance and time-based restricted shares	Abstain
Stockholder proposal regarding performance-based options	Abstain
Stockholder proposal regarding political nonpartnership	Abstain

Bell Canada Enterprises	25-May-05	Election of Directors	For all nominees
		Appointment of Deloitte & Touche LLP as auditor	For
		Shareholder proposal No. 1 – Forbid any commercial relationship with the external auditor and its affiliates other than in connection with the auditing of BCE's financial statements	For
		Shareholder proposal No. 2 – Limit the number of years during which an independent Director may serve on the board	Against
		Shareholder Proposal No. 3 – Implement a cumulative voting mechanism for the election of the Directors	Against

Intel Corporation	18-May-05	Election of Directors	For all nominees
		Ratification of selection of independent registered public accounting firm	For
		Approval of amendment and extension of the 2004 equity income incentive plan	For
		Approval of amendment and extension of the executive officer incentive plan	For

Aliant Inc.	17-May-05	Election of Directors	For all nominees
		Appointment of Ernst & Young LLP as auditors and authorization for the directors to fix their remuneration	For
		In respect of any variations to the matters identified previously and such other business as may properly come before the meeting, at the discretion of the proxyholder	For
Canadian Tire Corporation Limited	12-May-05	Election of the three directors that the holders of class A non-voting shares are entitled to elect, as specified in the management information circular	For
Molson Coors Canada Inc.	11-May-05	Election of Directors	For all nominees
Finning International Inc.	11-May-05	Election of Directors	For all nominees
		To appoint Deloitte & Touche LLP, chartered accountants, as auditors of the corporation until the next annual meeting at a remuneration to be fixed by the board	For
		To approve an extension of the corporations amended and restated shareholder rights plan for a period of three years and several minor amendments to the plan, all as described in the management proxy circular dated March 24, 2005	For
		To approve a new stock option plan for senior executives as described in the management proxy circular dated March 24, 2005	For
Riocan Real Estate Investment Trust	11-May-05	Election of Directors	For all nominees
		The appointment of Soberman LLP as auditors of Riocan REIT and authorization of Riocan REIT's board of trustees to fix the remuneration	For
		The proposed amendment to the declaration of trust	For
		The proposed amendments to Riocan REIT's unit option plan	For
Sun Life Financial Inc.	11-May-05	Election of Directors	For all nominees
		Appointment of Deloitte & Touche LLP as auditors	For
		Shareholder proposal No. 1	For

Shareholder proposal No. 2	For
Shareholder proposal No. 3	For
Shareholder proposal No. 4	For
Shareholder proposal No. 5	For
Shareholder proposal No. 6	For
Shareholder proposal No. 7	For
Shareholder proposal No. 8	For
Shareholder proposal No. 9	For
Shareholder proposal No. 10	For

3M Company	10-May-05	Election of Directors	For all nominees
		Ratification of the appointment of PricewaterhouseCoopers as 3M's independent registered public accounting firm	For
		Approval of the 2005 management stock ownership program	For
		Stockholder proposal relating to animal testing	Abstain
		Stockholder proposal relating to operations in China	Against

Dofasco Inc.	6-May-05	Election of Directors	For all nominees
		The appointment of auditors authorization to the Directors to fix their remuneration	For

IGM Financial Inc.	6-May-05	Election of Directors	For all nominees
		Appointment of auditors	For

Great-West Lifeco Inc.	5-May-05	Election of Directors	For
		Appointment of Deloitte & Touche LLP as auditors	For

Canadian Utilities Limited	5-May-05	Election of Directors	For all nominees
		To vote upon the appointment of PricewaterhouseCoopers LLP as auditor of the Corporation	For
		To vote upon the ordinary resolution to confirm the enactment of amended by-law no. 1 of the Corporation	For
Cascades Inc.	5-May-05	Election of Directors	For all nominees
		Appointment of PricewaterhouseCoopers LLP as auditors	For
Enbridge	5-May-05	Election of Directors	For all nominees
		Appointment of PricewaterhouseCoopers LLP as auditors at a remuneration to be fixed by the board	For
		Division of the common shares on a two-for-one basis	For
		Amendments to, continuation and ratification of the shareholder rights plan	For
Manulife Financial Corporation	5-May-05	Election of Directors	For all nominees
		Appointment of Ernst & Young LLP as auditors	For
		Shareholder proposal No. 1	For
		Shareholder proposal No. 2	For
		Shareholder proposal No. 3	For
		Shareholder proposal No. 4	For
		Shareholder proposal No. 5	For
Shareholder proposal No. 6	For		
Loblaw Companies Ltd.	4-May-05	Election of Directors	For all nominees
		Appointment of KPMG LLP as auditor	For
The Thomson Corporation	4-May-05	Election of Directors	For all nominees

		Appointment of PricewaterhouseCoopers as auditors and authorization for the Directors to fix their remuneration	For
		Approval of the 2005 employee stock purchase plans	For
		Approval of the amended and restated 2000 stock incentive	For
Manitoba Telecom Services	3-May-05	Election of Directors	For all nominees
		The appointment of Deloitte & Touche LLP, chartered accountants, as auditors of the corporation as set forth in the accompanying management proxy circular at a remuneration to be determined by the Board of Directors	For
Emera Inc.	3-May-05	Election of Directors	For all nominees
		Appointment of Ernst & Young LLP as auditors of Emera	For
		Directors to establish auditors fee	For
Alcan Inc.	28-Apr-05	Election of Directors	For all nominees
		Appointment of auditors: PricewaterhouseCoopers LLP	For
		Re-confirmation of shareholder rights plan	For
		Amendments of Alcan executive share option plan	For
Pfizer Inc.	28-Apr-05	Election of Directors	For all nominees
		Proposal to ratify the appointment of KPMG LLP as independent registered public accounting firm for 2005	For
		Shareholder proposal relating to the term limits for directors	For
		Shareholder proposal requesting a report on increasing access to Pfizer products	For
		Shareholder proposal relating to importation of prescription drugs	For
		Shareholder proposal relating to political contributions	For

		Shareholder proposal relating to product availability in Canada	For
		Shareholder proposal relating to the separation of the roles of chair and CEO and access to pharmaceutical products	For
Johnson & Johnson	28-Apr-05	Election of Directors	For all nominees
		Approval of 2005 long-term incentive plan	For
		Ratification of appointment of PricewaterhouseCoopers as independent auditors	For
General Electric Company	27-Apr-05	Election of Directors	For all nominees
		Ratification of selection of independent auditor	For
		Cumulative voting	For
		Report on nuclear risk	For
		Report on PCB Cleanup costs	For
		Curb over-extended Directors	For
		Report on sustainability	For
		Disclose political contributions	For
		Animal Testing	For
Encana Corporation	27-Apr-05	Election of Directors	For all nominees
		Appointment of auditors – PricewaterhouseCoopers LLP at a remuneration to be fixed by the board of directors	For
		Approval of amendment to employee stock option plan	For
		Approval of special resolution regarding two-for-one share split	For
IBM Corporation	26-Apr-05	Election of Directors	For all nominees

Ratification of appointment of independent registered public accounting firm	For
Stockholder proposal on cumulative voting	For
Stockholder proposal on pension and retirement medical	For
Stockholder proposal on executive compensation	For
Stockholder proposal on expensing stock options	For
Stockholder proposal on disclosure of executive compensation	For
Stockholder proposal on offshoring	For

Petro-Canada	26-Arp-05	Election of Directors	For all nominees
		Appointment of Deloitte & Touche LLP as auditors of the company	For
		A resolution amending the employee stock option plan	For
		A resolution to repeal by-law no. 2	For

Imperial Oil Limited	21-Apr-05	Election of Directors	For all nominees
		PricewaterhouseCoopers LLP be reappointed as auditors of the company	For
		Shareholder proposal No. 1	For
		Shareholder proposal No. 2	For

The Toronto Dominion Bank	23-Mar-05	Election of Directors	For all nominees
		Shareholder proposal A	For
		Shareholder proposal B	For
		Shareholder proposal C	For
		Shareholder proposal D	For
		Shareholder proposal E	For

		Shareholder proposal F	For
		Shareholder proposal G	For
Canadian Oil Sands	10-Mar-05	Directing the trustee to vote the common shares of COSL so as to appoint PricewaterhouseCoopers LLP as the auditor of COSL for the ensuing year at a remuneration to be fixed by COSL and approved by the Directors thereof	For
		Appointing PricewaterhouseCoopers LLP as the auditor of the trust for the ensuing year at a remuneration to be fixed by COSL and approved by the Directors thereof	For
		Directing the trustee to vote the common shares of COSL so as to elect as Directors of COSL all of the nominees of the trust, as described and set forth in the management proxy circular of the trust dated March 11, 2005, and to fill any vacancies among the Directors of COSL that may arise between the meeting and the first meeting of the unitholders thereafter that considers the election of Directors, by appointing to any such vacancy a person selected by COSL	For
		Approving the ordinary resolution regarding the approval of the unit option incentive plan, as described and set forth in the management proxy circular of the trust dated March 11, 2005	For
		Approving the special resolution approving and authorizing certain amendments to the trust indenture, all as more fully described and set forth in the management proxy circular of the trust dated March 11, 2005	For
National Bank of Canada	2-Mar-05	Election of Directors	For all nominees
		Appointment of auditors	For
		Shareholder proposal No. 1	For
		Shareholder proposal No. 2	For
		Shareholder proposal No. 3	For
		Shareholder proposal No. 4	For
		Shareholder proposal No. 5	For

Scotiabank

1-Mar-05

Election of Directors

For all nominees

Appointment of auditors

For

Shareholder proposal No. 1

For

Shareholder proposal No. 2

For

Shareholder proposal No. 3

For

Shareholder proposal No. 4

For

Shareholder proposal No. 5

For

Shareholder proposal No. 6

For

Shareholder proposal No. 7

For

Shareholder proposal No. 8

For

Shareholder proposal No. 9

For

Royal Bank of Canada

25-Feb-05

Election of Directors

For all nominees

Appointment of Auditors

For

Shareholder proposal No. 1

For

Shareholder proposal No. 2

For

Shareholder proposal No. 3

For

Shareholder proposal No. 4

For

Shareholder proposal No. 5

For

Shareholder proposal No. 6

For

Shareholder proposal No. 7

For

Bank of Montreal

22-Feb-05

Election of Directors

For all nominees

Appointment of auditors	For
Shareholder proposal No. 1	For
Shareholder proposal No. 2	For
Shareholder proposal No. 3	For
Shareholder proposal No. 4	For
Shareholder proposal No. 5	For
Shareholder proposal No. 6	For
Shareholder proposal No. 7	For
Shareholder proposal No. 8	For