



Summary of Investment Portfolio

In accordance with National Instrument 81-106 Investment Fund Continuous Disclosure, the following are the **portfolio holdings as of September 30, 2009** (unaudited)

TOP 25 HOLDINGS

Issuer	% Net Assets	Issuer	% Net Assets
CH Fund Administration LP	63.6%	Baytex Energy Trust	1.1%
Bell Aliant Regional Comm. Income Fund	2.2%	Proctor & Gamble Co.	0.9%
ARC Energy Trust	2.1%	Johnson & Johnson	0.9%
Westshore Terminals Income Fund	1.9%	Superior Plus Corp.	0.7%
Cash and Term Deposits	1.7%	TransCanada Corp.	0.5%
Copernican British Banks Fund	1.6%	Vodafone Group PLC, ADR	0.5%
Bonavista Energy Trust	1.4%	BP PLC, ADR	0.5%
AltaGas Income Trust	1.4%	Philip Morris International Inc.	0.5%
Keyera Facilities Income Fund	1.3%	HSBC Holdings PLC, ADR	0.5%
Fort Chicago Energy Partners LP	1.3%	Manulife Financial Corp.	0.5%
Crescent Point Energy Corp.	1.3%	Power Financial Corp.	0.5%
Goldcorp Inc.	1.1%	3M Co.	0.5%
Pfizer Inc.	1.1%		
		Top Positions as percentage of total net assets	89.6%
		Net asset value of the Fund	\$44,053,415.86

PORTFOLIO ALLOCATION

Non-Traded Investment	63.6%	US Equity	5.5%
Canadian Equity	21.1%	Drugs/Pharmaceuticals	1.1%
Petroleum	8.6%	Consumer Products	0.9%
Pipelines	2.3%	Medical Ser./Supplies	0.9%
Public Utilities	2.2%	Telecommunications	0.5%
Transportation	1.9%	Petroleum	0.5%
Miscellaneous	1.7%	Tobacco	0.5%
Finance (Others)	1.4%	Banks	0.5%
Mines & Metals	1.1%	Industrials	0.5%
Industrials	0.9%	Fixed Income	3.1%
Printing & Publishing	0.4%	Cash and equivalents	1.7%
Banks	0.4%		
Communications	0.2%		

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates will be made available on this website for the periods ending March, June, September and December.